

# Banco Industrial

## Supporting small and medium enterprises in Argentina



Banco Industrial is an Argentinian commercial bank which finances small and medium enterprises (SMEs) mainly in the agribusiness, services and manufacturing industries. The bank, which first became an Oikocredit partner in 2018, also provides loans to individuals.

In Argentina, over half of all formal jobs are created by SMEs and micro businesses. However, SMEs face challenges as they lack access to financing from traditional microfinance institutions and commercial banks. Oikocredit’s funding of Banco Industrial will strengthen its support to SMEs and their employees, and contribute to generating and sustaining SME employment. The bank also seeks to grow its digital banking operations, including online payments and collections to better serve its SME clients.

### Partner info

FACTS		SOCIAL PERFORMANCE	
Sector	Financial services	Number of clients	80,580
		Female clients	59.5%
		Rural clients	0.1%

Last synced with latest available data on: May 16, 2024

### Oikocredit international

I: <a href="http://www.oikocredit.coop">www.oikocredit.coop</a>	E:
---	----

This document was produced by Oikocredit, Ecumenical Development Cooperative Society U.A. (Oikocredit International) with the greatest of care and to the best of its knowledge and belief at the time of writing. Oikocredit International provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information.