

Advans Ghana Savings and Loans Limited

Support for entrepreneurship in Ghana



GHANA

Advans Ghana Savings and Loans Ltd (Advans Ghana) provides financial services to micro, small and medium enterprises (MSMEs) which have limited or no access to formal banking services.

The MFI plays an important role in supporting entrepreneurship in Ghana and is part of the Advans group which is active in a number of countries.

Advans Ghana was founded in 2007 and first partnered with Oikocredit in 2014.

“ I would recommend Advans Ghana to others because of the transparent interest rates and flexible terms of payment

Ms Kadija Alhassan, Client, Advans Ghana

Ms Alhassan (pictured above) runs a business in the wholesale and retail of assorted drinks and confectionery. She took out her first loan with Advans Ghana in October 2013 and currently has both deposit and loan products with the MFI.

Prior to banking with Advans Ghana, Ms Alhassan already owned two shops but did not have a wide enough variety of stock to meet the demand of her clients. With a loan from Advans Ghana she has been able to increase her range of stock and expand her client base. Ms Alhassan's sales have increased rapidly, her business has expanded, and she now has six employees.

Ms Alhassan says that she would choose Advans Ghana over other MFIs because of the financial advice she receives from the institution. The guidance given to her by the MFI has helped her with the registration of her business and she now knows how to keep adequate records of business transactions.

Partner info

FACTS		SOCIAL PERFORMANCE	
Sector	Financial services	Number of clients	16,424
Website	www.advansghana.com	Female clients	62.0%
		Rural clients	18.0%
ADDITIONAL PRODUCTS AND SERVICES OFFERED			
Social services			

Last synced with latest available data on: March 19, 2024

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