

# SEAP, Self Reliance Economic Advancement Programme

Savings and loans for small enterprises

## NIGERIA

Self Reliance Economic Advancement Programme (SEAP) is a microfinance institution offering loans to small-scale entrepreneurs in Nigeria. Poverty is still a major problem in Nigeria, with a very high proportion of the population living below the poverty line. There is high demand for financial services at the micro level, for people who do not have access to traditional banking. SEAP offers loans for different purposes, such as the leasing of equipment, education, and the running of small-to-medium enterprises. The loan product includes modest health insurance.

In addition to the financial products, SEAP has also participated in a rural telephone project, offers a health care programme, and provides scholarships for its members' children. SEAP has been an Oikocredit partner since 2013.

### Partner info

FACTS	
Sector	Financial services

SOCIAL PERFORMANCE	
Number of clients	191,806
Female clients	55.0%
Rural clients	50.1%
ADDITIONAL PRODUCTS AND SERVICES OFFERED	
Social services	

Last synced with latest available data on: June 13, 2022

### Oikocredit international

I: [www.oikocredit.coop](http://www.oikocredit.coop)

E:

This document was produced by Oikocredit, Ecumenical Development Cooperative Society U.A. (Oikocredit International) with the greatest of care and to the best of its knowledge and belief at the time of writing. Oikocredit International provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information.