OIKO CREDIT
investing in people

Facts & figures

30 September 2023

Investing for positive social impact

Oikocredit is a social impact investor and worldwide cooperative with over four decades of experience in leading positive change through investments in financial inclusion, agriculture and renewable energy.

Guided by the principle of empowering low-income people to improve their quality of life, Oikocredit supports partners in Africa, Asia and Latin America through loans, investments and capacity building.

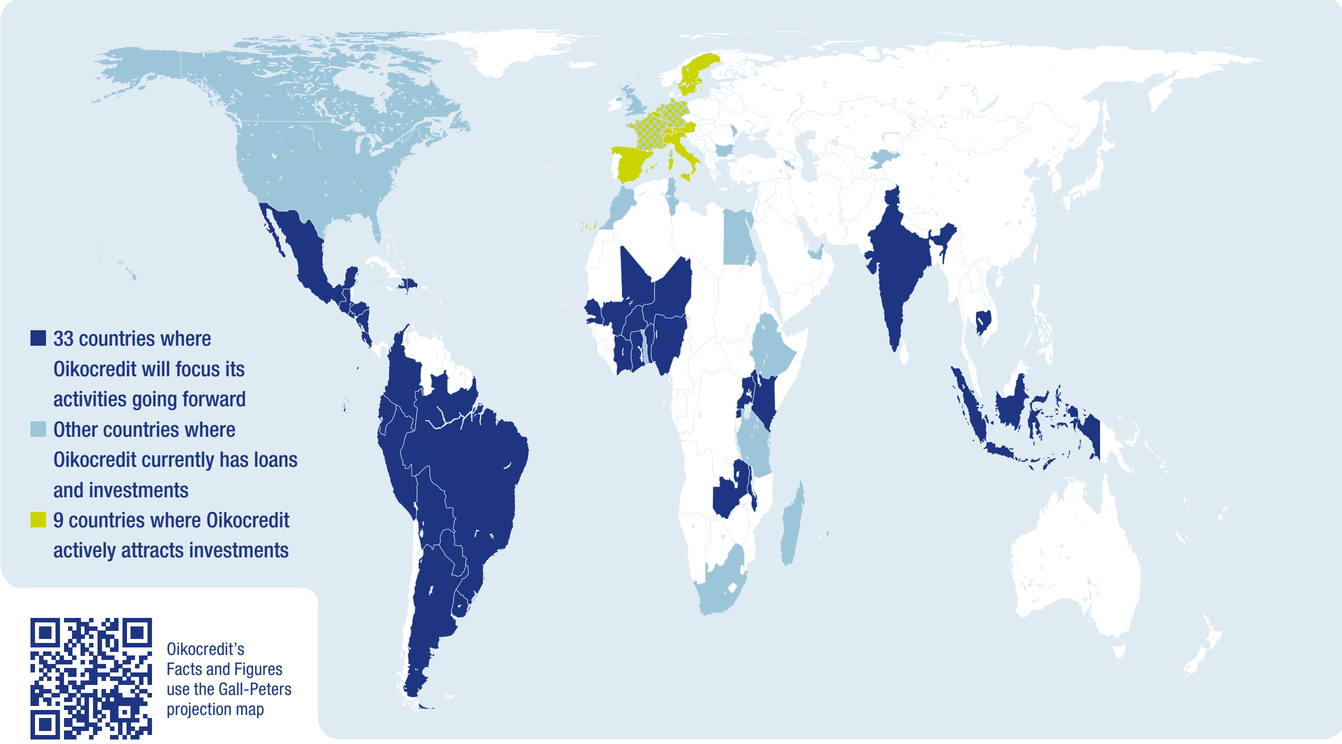
Oikocredit is financed by individuals and institutions who want to be part of a global movement for social change. Our investments prioritise social impact while safeguarding the environment and generating fair financial returns.

We're a global organisation with local presence, able to respond to our partners' needs and strengthen them by offering more than financing.

€ 1,037.2 million capital outstanding

48,800 investors

526 partners



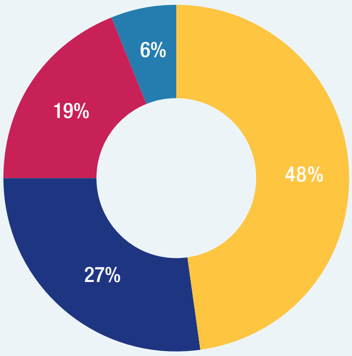
Oikocredit's Facts and Figures use the Gall-Peters projection map

Indonesia – **Working capital to empower women**

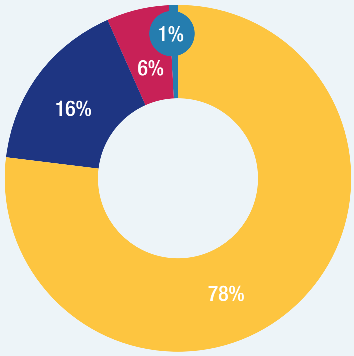
Mitra Bisnis Keluarga (MBK) is among Indonesia's largest microfinance institutions. An Oikocredit partner since 2008, MBK has 1.52 million clients, all of them female and mainly rural dwellers. Its name translates as 'Family Business Partners', reflecting how its group lending to low-income women entrepreneurs benefits their families. In 2009 Sanah (pictured) and her husband started selling Indonesian flavoured fried crackers door to door. MBK's financing has helped Sanah expand her business; she now employs 30 people, has built a new house for her family, and uses her old house to produce and pack the crackers for the local market.

Oikocredit **at a glance**

Financing by region
at 30 September 2023

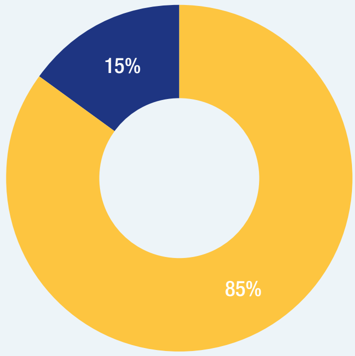


Financing by sector
at 30 September 2023



* including microfinance and SME finance

Type of financing
at 30 September 2023



Key financial figures
at 30 September 2023

Total assets
€ 1,141.9 million

Total development financing outstanding
€ 1,037.2 million

Net asset value per participation
€ 211.87

Member and investor capital
€ 1,012.0 million

Total number of partners
526

Average outstanding financing per partner
€ 2.0 million

Learn more about the new way we calculate NAV! Click or scan the QR code for more details.

Result (year-to-date)
€ 4.6 million

Social and environmental performance
at 31 December 2022

Social and environmental performance management is a priority for Oikocredit. We monitor certain social and environmental performance indicators to ensure our partners reach the right target groups and provide services that work towards a positive change in people's lives.

Clients reached by Oikocredit's financial inclusion partners
42.2 million

Renewable energy
Households with access to clean energy
121,000

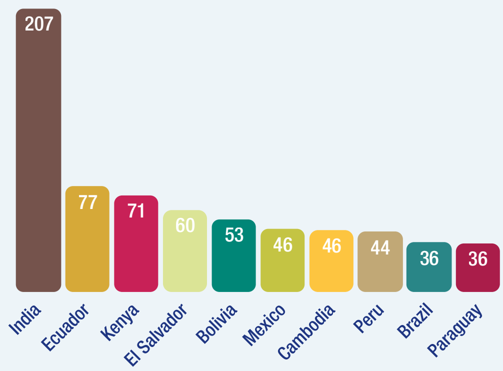
% female clients
87%

% rural clients
67%

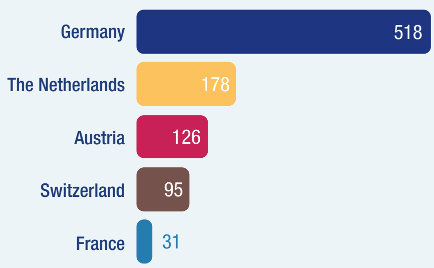
CO_2 emissions avoided (in tonnes)
674,000

Farmers reached by Oikocredit's agriculture partners
2.59 million

Ten countries with highest capital outstanding
at 30 September 2023 – in € millions



Five countries with highest member and investor capital
at 30 September 2023 – in € millions

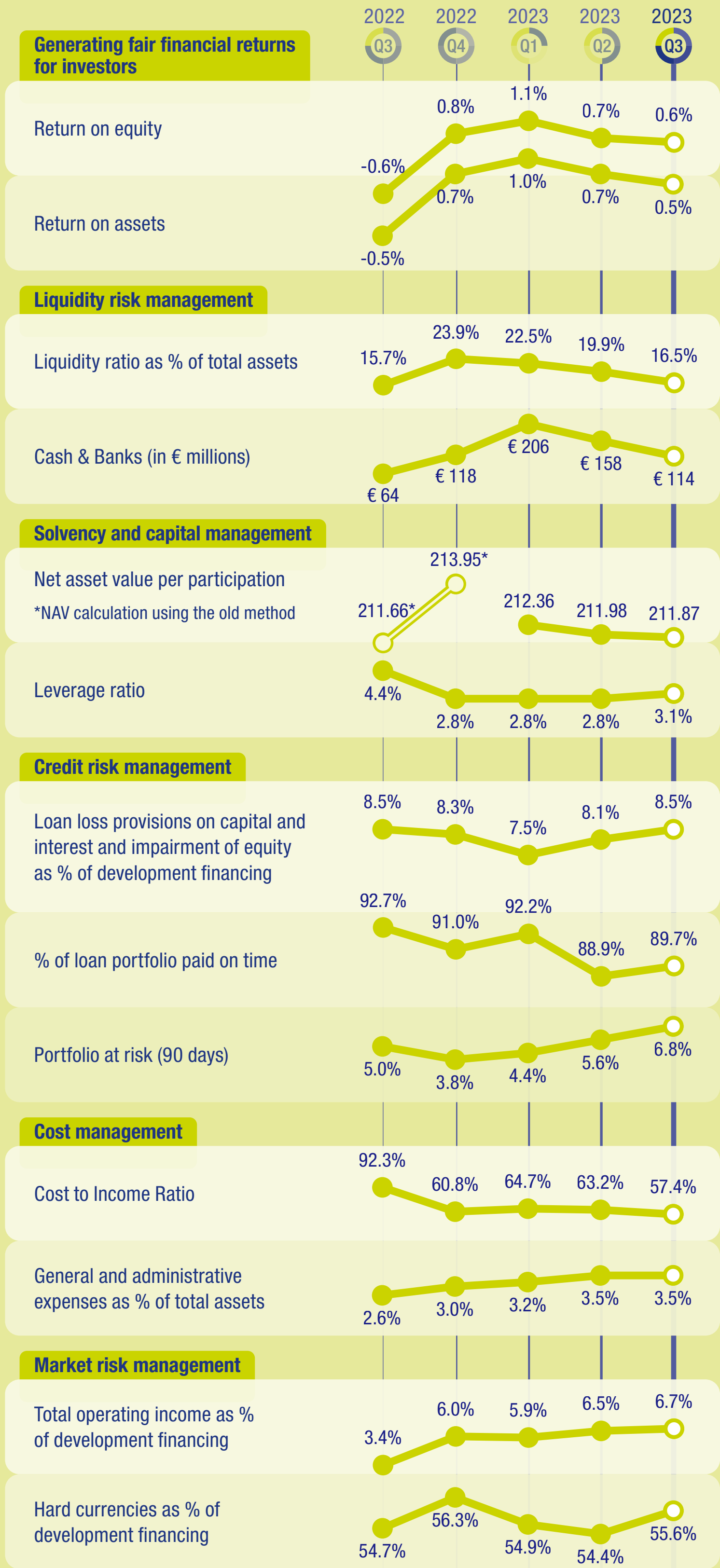


Key ratios and figures

The following is an unaudited quarterly extract of key figures. The full annual accounts are available at www.oikocredit.coop/annual-report
For further explanations on the current quarterly results, see our quarterly news item at www.oikocredit.coop/news

Key quarterly ratios and figures

(year-to-date)



Commentary on key quarterly ratios and figures
Key quarterly ratios and figures provided left give Oikocredit members and investors additional financial information about outcomes achieved and progress made over the last quarter.

Generating fair financial returns for investors
The return ratios on equity and assets both declined compared to the previous quarter. This was mostly due to the decrease in member and investor capital, partly offset by a limited amount of growth in income for the year. The increase in the result in Q3 mainly arose from the rise in interest income on the development financing portfolio, the lower hedge premiums paid, higher dividends from equity investments, lower interest expenses, positive interest on our bank and deposit accounts, and the timing of general and administrative expenditure.

Liquidity risk management3 The liquidity buffer remained healthy and can support portfolio growth and participation redemptions. The liquidity ratio decreased to 16.5%. This quarter, cash and banks reduced to € 114 million (from € 158 million in Q2), largely because of € 56 million growth in the development financing portfolio.

Solvency and capital management Net asset value (NAV) per participation decreased from € 211.98 to € 211.87 because of the negative foreign exchange impact on our member and investor capital and the decline of the restricted exchange fluctuation reserve, partly offset by modest growth in net income.

Credit risk management Total loan loss provisions and equity impairments increased by 0.4% in relation to the total size of the development financing portfolio compared to the previous quarter. This rise can be attributed to an additional € 7.4 million in loan loss provisioning arising from portfolio at risk (loan repayments at least 90 days overdue) closing at 6.8% this quarter. (Exceeding our 6% PAR 90 threshold triggers increased monitoring and due diligence checks, plus restructuring some current loans where partners have difficulties repaying.) The percentage of the loan portfolio that partners are repaying on time improved by 0.9% to 89.7%.

Cost management The costs-to-income ratio improved compared to Q2, primarily because of the better operating income during the quarter. Expenses were relatively stable, but Oikocredit's cost management ratios saw some movements due to the assets reduction and income increase. The costs-to-assets ratio stayed stable compared to Q2.

Market risk management Total operating income as a share of the total development financing portfolio increased as both operating income improved in Q3 and the development financing portfolio also grew. Hard currencies increased as a percentage of the development financing portfolio.